

| Title of the Paper | Page No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| Analysis of Earnings Management: Using Ownership Structure and Audit Quality Among Banking Industries in Indonesia. | 83 |
| By Arik Susbiyani, Dimas Trio Fauzan and Rendy Mirwan Aspirandi | |
| Assessing the Applicability of Uncovered Interest Parity in the South Asian Frontier Financial Markets. By W.A.M. De Silva and W.D.J.D. Weerasinghe | 99 |
| Do the Consequence of Taxation Impact Household Consumptions in Nigeria? Absolute Outcome from Autoregressive Distributed Lag (ARDL). By Tajudeen A. Adegbite | 112 |
| Stock Market - Economic Growth Nexuses: Evidence from Asian Stock Markets. | |
| By N.T. Wickramasinghe, N.P. Ravindra Deyshappriya and Y.M.C. Gunarathne | 131 |
| The Effectiveness of Microfinance Services on Poverty Alleviation: Comparative Analysis of Anuradhapura District and Colombo District in Sri Lanka. | 145 |

Volume 03

Issue 02

December 2023





South Asian Journal of Inance

Editor in-Chief

Prof. R. Abeysekera Department of Finance, University of Kelaniya E-mail: ruwanab@kln.ac.lk

Associate Editors

Dr. M.L.D.C.J. Liyanage Department of Finance, University of Kelaniya E-mail: ruwanmrp@kln.ac.lk

Dr. Ahmed Imran Hunjra Rabat Business School, International University of Rabat, Morocco

E-mail: ahmedhunjra@gmail.com

Dr. Ploypailin Kijkasiwat Faculty of Business Administration and Accountancy, Khon Kaen University, Thailand

E-mail: ploypailin@kku.ac.th

Editorial Assistant

Mrs. H.M.N.P. Herath Department of Finance, University of Kelaniya E-mail: nethmih@kln.ac.lk

Text Editors

Mr. H.M.A.L. Gunasekera Department of Finance, University of Kelaniya E-mail: gunasekaral@kln.ac.lk Mr. A.J.P. Samarawickrama Department of Finance, University of Kelaniya E-mail: aravindai@kln.ac.lk

Editorial Advisory Board

Senior Professor R.P.C. Ranjani Department of Finance, University of Kelaniya E-mail: chitra@kln.ac.lk

Professor Karamjeet Singh Panjab University Business School, Panjab University, Chandigarh, India

E-mail: krjsingh@gmail.com

Professor Susima Weligamage Department of Finance, University of Kelaniya E-mail: susima@kln.ac.lk

Associate Professor Ranadeva Jayasekera Trinity Business School, Trinity College; Dublin, Ireland E-mail: jayasekr@tcd.ie

Associate Professor Nada Kulendran Victoria Business School, Victoria University, Australia

E-mail: nada.kulen@vu.edu.au

Prof. P.N.D. Fernando Department of Finance, University of Kelaniya E-mail: pndfernando@kln.ac.lk

Dr. J.M.R. Fernando Department of Finance, University of Kelaniya E-mail: ruwani@kln.ac.lk **Disclaimer**: The Publisher and Editors cannot be held responsible for errors or any consequences arising from the use of information contained in this journal; the views and opinions expressed do not necessarily reflect those of the Publisher and Editors, neither does the publication of advertisements constitute any endorsement by the Publisher and Editors of the products advertised

Copyright: Copyright © 2023 Department of Finance, Faculty of Commerce and Management Studies, University of Kelaniya. All rights reserved. No part of this publication may be reproduced without the prior permission in writing from the copyright holder.

South Asian Journal of Finance is published by the Department of Finance, Faculty of Commerce and Management Studies, University of Kelaniya, Sri Lanka. +94 112 902 554. Email: sajf@kln.ac.lk

Access to this journal is available online https://journals.kln.ac.lk/sajf

ISSN (Online): 2719-2547

South Asian Journal of Finance

Volume 03 | Issue 02 | December 2023

| Analysis of Earnings Management: Using Ownership Structure and Audit Quality Among Banking Industries in Indonesia | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| By Arik Susbiyani, Dimas Trio Fauzan and Rendy Mirwan Aspirandi | 83 |
| Assessing the Applicability of Uncovered Interest Parity in the South A | Asian Frontie |
| By W.A.M. De Silva and W.D.J.D. Weerasinghe | 99 |
| Do the Consequence of Taxation Impact Household Consumptions in Absolute Outcome from Autoregressive Distributed Lag (ARDL) By Tajudeen A. Adegbite | C |
| Stock Market - Economic Growth Nexuses: Evidence from Asian Stock By N.T. Wickramasinghe, N.P. Ravindra Deyshappriya and Y.M.C. Gunarathne | |
| The Effectiveness of Microfinance Services on Poverty Alleviation: Co Analysis of Anuradhapura District and Colombo District in Sri Lanka By N. Kannangara and C. Liyanage | a . |